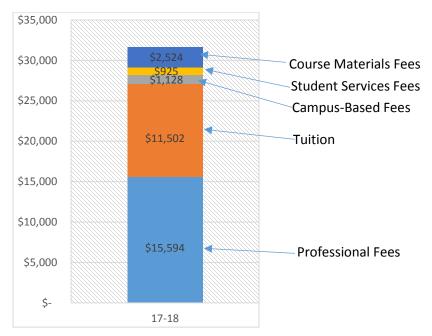
What are the various fees and tuition that I pay every semester and how are they set?

There are five main components to a DVM student's tuition and fees that students pay each semester: tuition, professional fees, a student services fee, campus-based fees, and a course materials and services fee. Tuition is set by the University of California's governing body, the Regents. Professional fees are requested by the school and approved by the Regents, a student services fee is also set by the Regents, campus-based fees are proposed by the campus and approved by the Associated Student body, and a course materials and services fee is requested by the school and approved by the campus. The campus budget office website: http://budget.ucdavis.edu/studentfees/index.html describes each component in detail and provides current and historical fees.

Students who are not residents of California pay a nonresident fee (an additional \$12,245) until they establish residency. International students would likely pay the nonresident fee for all four years of the program. The UC Student Health Insurance Plan (UC SHIP) fee is paid by students who do not demonstrate another form of health insurance. The chart below shows the total annual fees paid (\$31,673) by a resident DVM student in years 1-3 for 2017-18. Fourth year students pay an additional \$4,079 because they start their clinical rotations in the summer after the third year.

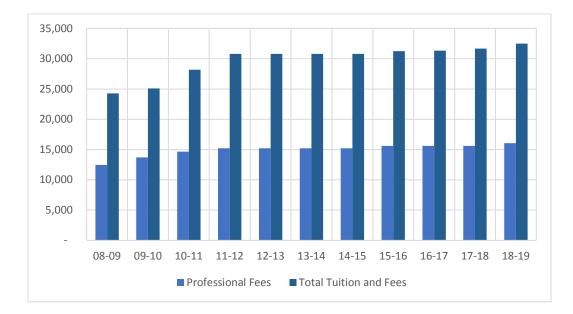


What is the history of tuition and fee increases and the school's strategy for managing these increases?

The chart below illustrates the tuition and fee history for the DVM program. During the great recession starting in 2008, the University of California's budget was permanently reduced by the State by over \$500 million (nearly a 20% reduction in state funds to the UC system). Unfortunately student tuition and fees were increased during that same period. Since 2011-12 fee increases have leveled off. From 2013-14 to 2016-17, the Governor and the California State Legislature agreed to increase the state budget for UC if the UC Regents agreed to freeze tuition. 2017-18 was the first academic year in six years that student tuition was allowed to increase and then only at the rate of inflation to cover fixed cost increases. It is expected that tuition will increase by the rate of inflation in 2018-19 also.

The School of Veterinary Medicine has kept DVM student professional fees relatively stable over the past several years as can be seen in the chart below. For 2018-19, the school proposes to increase professional fees by 3% to cover fixed

cost increases in faculty and staff salaries and benefits and increases in the cost of instructional equipment and supplies. Three percent was chosen because that was the regional year-over-year Consumer Price Index increase from 2015-16 to 2016-17.



Historical DVM Total Tuition and Fees and Professional Fees

Why is the school increasing professional fees when DVM students have so much debt? And, what is the school doing to help students with their debt?

After six years of keeping professional fees relatively flat, the school faces cost increases in faculty and staff salaries and benefits, and operating expenses and facilities maintenance costs such that a 3% increase in 2018-19 is warranted. This increase tracks the regional Consumer Price Index increase from 2015-16 to 2016-17.

The school is sensitive to student debt and continues to work hard to fundraise for student scholarships, a top priority for the school, and our scholarship endowment has now grown to \$67 million. This endowment earns \$2.7 million each year which, along with the return-to-aid from Professional Fees (\$2 million) and return-to-aid from student tuition (also \$2 million) is allocated to students annually to offset the cost of tuition and fees. In sum, \$6.7 million in aid and scholarships are provided annually to students. For the class of 2016, the median student debt was \$101,302 and the mean was \$96,673. Across all U.S. veterinary schools, the median student debt for all students in the class of 2016 was \$150,197 and the mean was \$132,901. While our school's median and mean debt loads are below the national average, we are committed to continuously fundraising for scholarships.

What can I expect my salary to be after graduation? What about later in my career?

While salaries vary across area of emphasis (e.g., small animal, equine), the median starting salaries provide some indication of what you can expect. The median starting salary for a 2017 graduate from UC Davis who did not pursue further advanced education was \$90,000. If we include those who did pursue advanced education (residency or internship) in the calculation, the median starting salary was \$45,700. These are data from an annual survey of UC Davis DVM graduates by the American Veterinary Medical Association (AVMA).

Later in your career, if you were performing as an associate level veterinarian (as opposed to a practice owner), the median salary is \$100,000. For practice owners, the median salary was \$120,000. These data are from the Economic Issues Survey Report by the California Veterinary Medical Association (CVMA) – July – August 2016.

How does the school use my professional fees?

The table below illustrates how the school plans to use professional fees paid by the DVM students for the DVM program for 2017-18.

Instructional Support Staff Salary and Benefits	\$2,766,860	32%
Student Return-to-Aid	\$2,090,600	24%
Student Services/Academic Programs Operating Budget	\$1,652,428	19%
Faculty Support and Start-up	\$850,000	10%
Instructional Equipment	\$582,000	7%
Teaching Facility Renewal	\$372,000	4%
VMTH Clinical Teaching Support	\$294,000	3%
Total	\$8,607,888	100%

How do UC Davis' tuition and fees compare to other veterinary colleges' and schools' tuition and fees? The table below illustrates the **2017-18 DVM resident tuition and fees for our peer veterinary schools**.

School or College	2017-18
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NC State University	\$18,970
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Texas A&M University	\$22,598
	400 044
University of Wisconsin	\$26,841
University of Florida	\$28,790
Ohio State University	¢21 10Г
Ohio State University	\$31,185
University of Minnesota	\$31,700
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Colorado State U.	\$33,938
Cornell University	\$34,750
Telfte Heisenster	¢40.000
Tufts University	\$49,086
U. Pennsylvania	\$57,977
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Average	\$33,584
UC Davis	\$31,673

UC Davis tuition and fees are below the average of the peer schools listed above.

Who can I talk to if I have further questions?

Please call or email Mary McNally Executive Assistant Dean, Administration – School of Veterinary Medicine at 530-752-0639 or <u>mmmcnally@ucdavis.edu</u> if you have any questions.